

June 10, 2010

RESOLUTION NO. 2010-

Mayor Schreck offered the following resolution and moved its adoption:

WHEREAS, N.J.S.A. 54:5 provides for the property owner or a party of interest to redeem a Tax Sale Certificate within a two year period; and

WHEREAS, the following Tax Sale Certificate has been satisfied, said redemption money having been deposited into the Miscellaneous Trust Fund Account; and

WHEREAS, the following lienholder is now due reimbursement for the redemption of the Tax Sale Certificate;

NOW, THEREFORE, BE IT RESOLVED, that a check be drawn to the following lienholder for redemption of said certificates:

| LIENHOLDER | CERT. #/PROPERTY LOCATION | REDEMPTION |
|-------------------------------------|--|-----------------|
| U.S. Bank-Cust/ SASS Muni V Dtr. | #070007/407 Newark Ave. Block 17, Lot 7 | \$10,507.11 |
| | Premium Refund: | <u>7,800.00</u> |
| | TOTAL: | \$18,307.11 |

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Council Member _____ and adopted on roll call by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN: