

June 10, 2010

RESOLUTION #2010 –

A RESOLUTION AUTHORIZING THE PREPARATION OF ESTIMATED 2010 3<sup>RD</sup>  
QUARTER TAX BILLING

Mayor Schreck offered the following resolution and moved its adoption:

WHEREAS, notwithstanding any provisions of the laws, rules or regulations to the contrary, whenever a municipal governing body determines that the tax collector is unable to complete the mailing or delivery of the final tax billing; and

WHEREAS, the Borough of Bradley Beach has introduced but not yet adopted its 2010 municipal budget; and

WHEREAS, the Borough of Bradley Beach is presenting a Levy Cap Waiver request to the Local Finance Board for approval; and

WHEREAS, the 2010 municipal budget cannot be adopted until the Borough of Bradley Beach receives the decision of the Local Finance Board as to whether approval of the Levy Cap Waiver will be granted; and

WHEREAS, the Borough may, by resolution of the governing body, choose to send 3<sup>rd</sup> quarter estimated tax bills to assure adequate cash flow; and

WHEREAS, an estimated tax levy has been computed, at the rate of \$1.230 per \$100.00 of assessed valuation of the 2010 Tax Levy, in accordance with NJSA 54:4-66.3 and the Tax Collector and Chief Financial Officer has signed a certification showing the tax levy for the previous year; and

WHEREAS, pursuant to 54:4-66.3, the 3<sup>rd</sup> quarter estimated bills shall be due by August 10 which is inclusive of the 10 day grace period allowed; and

WHEREAS, any payment received after the 10<sup>th</sup> day of August, shall be subject to interest calculated from the original day that 3<sup>rd</sup> quarter taxes were due (August 1<sup>st</sup>), to the date of payment, in accordance with New Jersey State Statute N.J.S.A. 54:4-66.3.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Bradley Beach to authorize the Tax Collector to prepare and deliver 2010 3<sup>rd</sup> quarter estimated tax bills.

Seconded by Council Member \_\_\_\_\_ and adopted on roll call by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN: