

**Resolution Of The Borough of Bradley Beach
Making Application To The Local Finance Board
Pursuant To N.J.S.A 40A:4-45.46**

WHEREAS, the Mayor and Borough Council of the Borough of Bradley Beach in the County of Monmouth desires to make application to the Local Finance Board for its approval of a proposed levy cap waiver pursuant to N.J.S.A. 40:4-45.46 and,

WHEREAS, the Mayor and Borough Council believes that:

- (a) it is in the public interest to accomplish such purpose; and,
- (b) the levy cap waiver is for the health, wealth, convenience or betterment of the inhabitants of the Borough of Bradley Beach and,
- (c) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Borough of Bradley Beach and will not create an undue financial burden to be placed upon the Borough of Bradley Beach;

NOW THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Bradley Beach as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Chief Financial Officer, along with other representatives of the Borough of Bradley Beach are hereby authorized to prepare such application and to represent the Borough of Bradley Beach in matters pertaining thereto.

Section 2. The Municipal Clerk of the Borough of Bradley Beach is hereby directed to file a copy of the proposed levy cap waiver with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Recorded Vote

AYE:

NO:

ABSTAIN:

ABSENT:

Certification:

The foregoing is a true copy of a resolution adopted by the Mayor and Borough Council of the Borough of Bradley Beach on May 25, 2010.

(Signature and seal of clerk)

Date