

May 25, 2010

BOROUGH OF BRADLEY BEACH

COUNTY OF MONMOUTH

RESOLUTION NO. 2010-

A RESOLUTION TO ADOPT IRS CODE SECTION 125 CAFETERIA PLAN DOCUMENT

Mayor Schreck offered the following resolution and moved its adoption:

WHEREAS, the State of New Jersey, has mandated all municipal employees to begin contributing 1.5% of their base wages toward the cost of group health insurance premiums; and

WHEREAS, the Borough has determined it is beneficial to allow these contributions to be made through a pre-tax payroll deduction; and

WHEREAS, an IRS Code Section 125 plan must be adopted in order to effectuate this pre-tax treatment;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Bradley Beach, County of Monmouth and State of New Jersey, that the IRS Code Section 125 plan document attached hereto and made a part hereof is hereby adopted.

Seconded by Council Member _____ and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Cotler				
Ms. Marchak				
Mr. Engelstad				
Mr. Galassetti				
Mayor Schreck				

CERTIFICATION

I, Mary Ann Solinski, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the May 25, 2010 meeting.

MARY ANN SOLINSKI, RMC, CMC
Municipal Clerk