

May 13,2010

RESOLUTION 2010 –

Mayor Schreck offered the following resolution and moved its adoption:

WHEREAS, the Borough of Bradley Beach maintains bank accounts in all funds of the Borough for checking accounts, statement savings, passbook savings, money market funds and cash management funds; and

WHEREAS, the Assistant Chief Financial Officer of the Borough reconciles those accounts on a monthly basis to the books and records of the Borough; and

WHEREAS, there exists reconciling items that relate to the period ended June 30, 2009; and

WHEREAS, such items are deemed outdated and stale; and

WHEREAS, generally accepted accounting principals and general accepted internal control standards require periodic review; and

WHEREAS, the Assistant Chief Financial Officer of the Borough has performed a review and determined that such action of cancellation be taken as follows;

Fund	Clearing
Account No.	8017785883

Outstanding Checks

Check No.	Amount
19355	\$71.91
19399	25.00
19404	350.00
20986	40.00
22960	80.00
22998	25.00
23080	150.00
23295	50.00
23350	25.00
23356	7.56
25173	124.00
25312	600.00

Check #	Amount
25632	\$300.00
25804	50.00

Total \$ 1,898.47

NOW, THEREFORE, BE OT RESOLVED that the Assistant Chief Financial Officer be authorized to make such adjustments to the books and records.

BEIT FUTHER RESOLVED that certified copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Council Member _____ and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Cotler				
Ms. Marchak				
Mr. Engelstad				
Mr. Galassetti				
Mayor Schreck				