

RESOLUTION NO. 2010-

Mayor Schreck offered the following resolution and moved its adoption:

WHEREAS, N.J.S.A. 54:5 provides for the property owner or a party of interest to redeem a Tax Sale Certificate within a two year period; and

WHEREAS, the following Tax Sale Certificates have been satisfied, said redemption money having been deposited into the Miscellaneous Trust Fund Account; and

WHEREAS, the following lienholders are now due reimbursement for the redemption of the Tax Sale Certificates;

NOW, THEREFORE, BE IT RESOLVED, that checks be drawn to the following lienholders for redemption of said certificates:

LIENHOLDER	CERT. #/PROPERTY LOCATION	REDEMPTION
Life Center Academy	#060010/602 Monmouth Ave. Block 81, Lot 9	\$36,604.47
	Premium Refund:	<u>25.00</u>
	Total:	\$36,629.47
Rainbow Assoc., LLC	#10-00024/22 Main St. Block 83 Lot 12	\$ 3,449.11
	Premium Refund:	<u>2,000.00</u>
	Total:	\$ 5,449.11
Daxuan Wang	#10-00012/610 LaReine Ave. Block 33, Lot 21	\$ 1,029.38
	Premium Refund:	<u>400.00</u>
	Total:	\$ 1,429.38
Ace Plus	#10-00015/507 ½ LaReine Ave. Block 43, Lot 5	\$ 1,736.36
	Premium Refund:	<u>550.00</u>
	Total:	\$ 2,286.36
	#10-00023/604 Burlington Ave. Block 83 Lot 10	\$ 794.30
	Premium Refund:	<u>300.00</u>
	Total:	\$ 1,094.30

LIENHOLDER	CERT. #/PROPERTY LOCATION	REDEMPTION
Ace Plus	#10-00006/511 Park Place Ave. Block 21, Lot 3	\$ 792.70
	Premium Refund:	<u>325.00</u>
	Total:	\$ 1,117.70

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Council Member _____ and adopted on roll call by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN: