

July 1, 2010

RESOLUTION 2010-

ADOPTION OF CASH MANAGEMENT PLAN

Mayor Schreck offered the following resolution and moved its adoption:

BE IT RESOLVED, BY THE Mayor and Council of the Borough of Bradley Beach that a Cash Management Plan for the Borough of Bradley Beach be adopted as follows:

All monies received from any source by or on behalf of the Borough of Bradley Beach or any of its officers, boards or departments shall be deposited within 48 hours after the receipt thereof to the credit, or an account of the Borough of Bradley Beach in the Chase Bank, PNC Bank and Central Jersey Bank. In so far as possible, all deposits shall be to interest bearing accounts and transfers shall be made to demand accounts as issuance of checks are authorized by the Mayor and Finance Committee.

Seconded by Council Member _____ and adopted upon the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Cotler				
Mr. D'Angelo				
Mr. Engelstad				
Mr. Galassetti				
Mayor Schreck				