

September 27, 2011

RESOLUTION NO. 2011-

BOROUGH OF BRADLEY BEACH
COUNTY OF MONMOUTH, NEW JERSEY
RESOLUTION CANCELING UNEXPENDED IMPROVEMENT AUTHORIZATION

WHEREAS, the Chief Financial Officer has recently performed a review of the unexpended balance of improvement authorizations in the Beach Capital Fund; and

WHEREAS, as a result of her review of the various improvement authorizations, it was determined that inactive, unexpended and unneeded improvement authorization balances exist that should be considered for cancellation; and

WHEREAS, it is essential to sound financial practices in a municipality to review improvement authorizations and other accounts from time to time for cancellation; and

NOW, THEREFORE, BE IT RESOLVED that the following improvement authorization is hereby cancelled:

DESCRIPTION	ORDINANCE NUMBER	DATE ADOPTED	AUTHORIZATION CANCELED
Beach Capital Ord.-Beach Replenishment	BC 229F	8/8/2000	\$242,000 (unfunded)

BE IT FURTHER RESOLVED, that copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Council Member _____ and adopted on roll call by the following vote:

AYES:

NAYS:

ABSTAIN:

ABSENT: