

May 10, 2011

**RESOLUTION NO. 2011-**

**RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CANCEL 2010 APPROPRIATION RESERVES IN THE CURRENT FUND**

Mayor Schreck offered the following resolution and moved its adoption:

**WHEREAS**, the Chief Financial Officer has recommended that certain unspent 2010 Current Fund appropriation reserves be reviewed and canceled and anticipated as an item of revenue in the 2011 Budget; and

**WHEREAS**, it is necessary to formally cancel said balances so that the unexpended balances may be anticipated; and

**WHEREAS**, it is in the best interest of the Borough and its taxpayers to do so.

**NOW, BE IT RESOLVED**, by the Borough Council of the Borough of Bradley Beach that the Chief financial Officer is hereby authorized to cancel \$84,923.27 of the unspent 2010 appropriation reserve balance in the line item – Municipal Library and \$15,000.00 of the unspent 2010 appropriation reserve balance in the line item – Employee Health Insurance.

Seconded by Councilman \_\_\_\_\_ and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Cotler				
Mr. D'Angelo				
Mr. Engelstad				
Mr. Galassetti				
Mayor Schreck				

**CERTIFICATION**

I, Mary Ann Solinski, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the May 10, 2011 meeting.

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MARY ANN SOLINSKI, RMC, CMC  
Municipal Clerk