

December 27, 2011

RESOLUTION 2011 –

Mayor Schreck offered the following resolution and moved its adoption:

WHEREAS, the Borough of Bradley Beach maintains bank accounts in all funds of the Borough for checking accounts, statement savings, passbook savings, money market funds and cash management funds; and

WHEREAS, the Assistant Chief Financial Officer of the Borough reconciles those accounts on a monthly basis to the books and records of the Borough; and

WHEREAS, there exists reconciling items that relate to the period ended June 30, 2011; and

WHEREAS, such items are deemed outdated and stale; and

WHEREAS, generally accepted accounting principals and general accepted internal control standards require periodic review; and

WHEREAS, the Assistant Chief Financial Officer of the Borough has performed a review and determined that such action of cancellation be taken as follows;

Fund Account No.	Clearing 8017785883
Outstanding Checks	
Check No.	Amount
30806	\$155.00
31124	133.90
31801	314.51
31989	17.95
Total	\$ 621.36

NOW, THEREFORE, BE IT RESOLVED that the Assistant Chief Financial Officer be authorized to make such adjustments to the books and records.

BEIT FUTHER RESOLVED that certified copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Council Member _____ and adopted on roll call by the following vote:

AYES:

NAYS:

ABSTAIN:

ABSENT: