

December 27, 2011

RESOLUTION NO. 2011-

RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CANCEL 2011 BUDGET APPROPRIATIONS IN THE CURRENT FUND, SEWER UTILITY AND BEACH UTILITY FUNDS AT YEAR END

Mayor Schreck offered the following resolution and moved its adoption:

WHEREAS, THE Chief Financial Officer has recommended that budget appropriations be reviewed and canceled at year end after the December 30, 2011 payroll and all other expenses are posted to the Borough’s accounting system; and

WHEREAS, it is necessary to formally cancel said balances so that the unexpended balances may be credited to surplus; and

WHEREAS, the last regular Borough Council meeting for 2011 is December 27, 2011.

NOW, BE IT RESOLVED, by the Borough Council of the Borough of Bradley Beach that the Chief financial Officer is hereby authorized to cancel Current Fund, Sewer utility and Beach Utility budget appropriations as of December 31, 2011 and formally report said cancellations to the Borough Council of the Borough of Bradley Beach at its next regular meeting in 2012.

Seconded by Councilman _____ and adopted on roll call by the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Cotler				
Mr. D’Angelo				
Mr. Engelstad				
Mr. Galassetti				
Mayor Schreck				

CERTIFICATION

I, Mary Ann Solinski, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the December 27, 2011 meeting.

MARY ANN SOLINSKI, RMC, CMC
Municipal Clerk