

RESOLUTION NO. 2011-

Mayor Schreck offered the following resolution and moved its adoption:

WHEREAS, N.J.S.A. 54:5 provides for the property owner or a party of interest to redeem a Tax Sale Certificate within a two year period; and

WHEREAS, the following Tax Sale Certificate has been satisfied, said redemption money having been deposited into the Miscellaneous Trust Fund Account; and

WHEREAS, the following lienholder is now due reimbursement for the redemption of the Tax Sale Certificates;

NOW, THEREFORE, BE IT RESOLVED, that a check be drawn to the following lienholder for redemption of said certificate:

| LIENHOLDER | CERT. #/PROPERTY LOCATION | REDEMPTION |
|------------------------------|---|-----------------|
| Royal Tax Lien Services, LLC | #09-012/420 Main Street Block 57, Lot 1.01 | \$35,874.00 |
| | Premium Refund: | <u>9,100.00</u> |
| | Total: | \$44,974.00 |

BE IT FURTHER RESOLVED that certified copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Council Member _____ and adopted on roll call by the following vote:

- AYES:
- NAYS:
- ABSENT:
- ABSTAIN: