

October 11, 2011

RESOLUTION NO. 2011-

Mayor Schreck offered the following resolution and moved its adoption:

WHEREAS, the Borough of Bradley Beach was ordered by the Monmouth County Board of Taxation to undertake a revaluation to be effective for 2006; and

WHEREAS, as a result of said revaluation, numerous tax appeals were filed with the Monmouth County Board of Taxation for 2011 or the State Tax Court of NJ for 2010; and

WHEREAS, several of these appeals were successful and judgments were rendered in behalf of the property owner;

NOW, THEREFORE BE IT RESOLVED, that credit in the total amount of \$644.65 be applied to the fourth quarter, 2011, tax billing to reflect the reduction of the assessment for the year 2010/2011;

County Judgments:

BLOCK/LOT	ADDRESS	CREDIT
70/12	708 Evergreen Ave.	\$ 126.90
83/1	38 Main Street	126.90
83/2	605 Monmouth Ave.	389.58

State Judgments: (effective for year 2010)

58/4	415 Main Street	<u>1.27</u>
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Total: \$ 644.65

BE IT FURTHER RESOLVED, that copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Council Member \_\_\_\_\_ and adopted on roll call by the following vote:

AYES:

NAYS:

ABSTAIN:

ABSENT: