

June 14, 2011

RESOLUTION 2011 –

A RESOLUTION AUTHORIZING THE PREPARATION OF ESTIMATED 2011 3RD
QUARTER TAX BILLING

Mayor Schreck offered the following resolution and moved its adoption:

WHEREAS, notwithstanding any provisions of the laws, rules or regulations to the contrary, whenever a municipal governing body determines that the tax collector is unable to complete the mailing or delivery of the final tax billing; and

WHEREAS, the Borough of Bradley Beach has introduced and adopted its 2011 municipal budget; and

WHEREAS, the County Board of Taxation has not certified a tax rate for all of the taxing entities covered in a municipal property tax bill by the statutory mailing date of June 14;

WHEREAS, the Borough may, by resolution of the governing body, choose to send 3rd quarter estimated tax bills to assure adequate cash flow; and

WHEREAS, an estimated tax levy has been computed, at the rate of \$1.264 per \$100.00 of assessed valuation of the 2011 Tax Levy, in accordance with NJSA 54:4-66.3 and the Tax Collector and Chief Financial Officer has signed a certification showing the tax levy for the previous year; and

WHEREAS, pursuant to 54:4-66.3, the 3rd quarter estimated bills shall be due by August 10 which is inclusive of the 10 day grace period allowed; and

WHEREAS, any payment received after the 10th day of August, shall be subject to interest calculated from the original day that 3rd quarter taxes were due (August 1st), to the date of payment, in accordance with New Jersey State Statute N.J.S.A. 54:4-66.3.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Bradley Beach to authorize the Tax Collector to prepare and deliver 2011 3rd quarter estimated tax bills.

Seconded by Council Member _____ and adopted on roll call by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN: